

**MINUTES
BOARD OF FINANCE
REGULAR MEETING
April 16, 2019
City Hall Auditorium**

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A **REGULAR MEETING** of the Board of Finance was held in the City Hall Auditorium on Tuesday, April 16, 2019.

Present were Mayor Elinor Carbone and Board of Finance Members Laurene Pesce, Chris Beyus, James Wright, and Lance Boynton. Mark Bushka was absent and Christopher Anderson arrived at 5:03 p.m. City Comptroller Alice Proulx, Deputy Comptroller Gina Casper, City Treasurer Dan Farley, Board of Education Interim Business Manager Ed Arum, and PKF O'Connor Davies auditors Joseph Centofanti and Katherine Patnaude were also present.

Mayor Carbone called the meeting to order at 5:00 p.m. starting with the Pledge of Allegiance.

PRESENTATION OF THE ANNUAL AUDIT

Mr. Centofanti and Ms. Patnaude presented the annual audit for the year ending June 30, 2018. They summarized key findings and provided recommendations for the City to implement. The Board discussed the findings and recommendations. Mr. Arum stated that the Board of Education has already begun implementing the auditors' recommendation regarding segregation of duties.

MINUTES

On a motion by Mr. Beyus, seconded by Mrs. Pesce, the Board voted unanimously to accept the minutes of the regular meeting held March 19, 2019. Mr. Anderson abstained.

OPEN TO PUBLIC

On a motion by Mr. Anderson, seconded by Mr. Beyus, the Board voted unanimously to open the meeting to the public. No one from the public wished to speak.

DISCUSSION: INTERNAL SERVICE FUND

Mayor Carbone presented a brief background regarding the City's internal service fund for health insurance benefits and requested that the Board consider approving a temporary 5% reduction in the funding level to the internal service fund for one year, in order to contribute funds toward the OPEB liability. The Board expressed their concerns about temporarily reducing the funding level of the internal service fund.

On a motion by Mr. Boynton, seconded by Mrs. Pesce, the Board voted unanimously to approve a temporary 5% reduction in the funding level to the internal service fund for one year.

BUSINESS: MAYOR & MEMBERS


On a motion by Mr. Anderson, seconded by Mr. Beyus the Board voted unanimously to consider business presented by the Mayor and Members of the Board of Finance.

The Board expressed their concerns regarding the City's mill rate. Mrs. Pesce stated that she was pleased with the findings of the FY 2017-2018 audits. Mr. Anderson expressed his frustration regarding the delay in the consolidation of financial offices and services between the City and the Board of Education.

ADJOURNMENT

On a motion by Mr. Beyus, seconded by Mr. Boynton, the Board voted unanimously to adjourn at 6:00 p.m.

Respectfully submitted,
Jonathan R. Draper, Asst. Clerk

ATTEST: 
CAROL L. ANDERSON, MMC
CITY CLERK