

**MINUTES
BOARD OF FINANCE
REGULAR MEETING
CITY HALL AUDITORIUM / ZOOM
OCTOBER 18, 2022**

A **REGULAR MEETING** of the Board of Finance was held on Tuesday, October 18, 2022. Attendance was by Zoom and in person. Present at City Hall were Mayor Elinor Carbone, Comptroller Robin Stanziale, Deputy Comptroller Kim Alves, Treasurer Dan Farley, Board of Finance Members James Wright, Chris Beyus, Laurene Pesce, and Deborah Iannacito. Board of Finance Member Christopher Anderson joined via Zoom. Board of Finance Member Mark Bushka was absent.

Mayor Carbone called the meeting to order at 4:59 p.m. beginning with the Pledge of Allegiance.

Mayor Carbone asked for a moment of silence for Bristol Police Officers Sergeant Dustin Demonte and Officer Alex Hamzy who lost their lives in the line of duty.

OPEN TO THE PUBLIC

On a motion by Mrs. Pesce, seconded by Mr. Beyus, the Board voted unanimously to open the meeting to the public. No members of the public were in attendance.

APPROVE MEETING MINUTES

On a motion by Mr. Wright, seconded by Mr. Beyus, the Board voted to accept the minutes of the regular meeting held on August 16, 2022. Mrs. Pesce and Mrs. Iannacito abstained from the vote.

DISCUSSION

Update on Audit

Comptroller Robin Stanziale gave the Board an update on the progress of the Audit. She let them know that they had discussed how to move forward and that the Auditors will be back in November. She went on to say that the audit should be completed by the end of December or January depending on how long it takes for the full review to happen.

Update on ARPA

Mayor Carbone provided the Board with an updated timeline of everything that has happened since the City received word that they would be receiving funds from ARPA. She went on to explain how the City had formed the ARPA committee to be able to help with awarding and processing grant requests, which is part of the City's plan to spend the funds. She also said that the City is staying true to the legislation, and documenting everything that happens with how any of the funds are expended. Mrs. Pesce, a member of the ARPA Committee, explained to the Board how they have been approving grant requests and how the committee had to learn a new program for these requests. She went on to say that there have been a lot of requests for the Community Impact Grant and that the requests are varied and unusual, but they are only asking for exactly what they need. Mayor Carbone also noted that \$3.5 million has been authorized and expended from the \$10 million in ARPA funds received.

BUSINESS BY DEPARTMENT HEADS

On a motion by Mr. Beyus, seconded by Mr. Wright, the Board voted unanimously to consider business by department heads.

City Comptroller Robin Stanziale let the Board know that the Audit will be the second week of October. She also introduced Deputy Comptroller Kim Alves to the Board members who haven't met her yet.

BUSINESS BY MAYOR & MEMBERS

On a motion by Mr. Beyus, seconded by Mrs. Pesce, the Board voted unanimously to consider business by the Mayor and members of the Board of Finance.

Mr. Wright asked what the implications would be on taxpayers now that the water company was sold, Mayor Carbone let him know that as of this moment she hasn't had the chance to talk to Eversource but has plans to.

Mr. Boynton shared that he has sold his house in Torrington and will be moving out of the City. He thanked all the Board of Finance Members that he served with over the years. He went on to say that he will be resigning from the Board of Finance as of tonight's meeting.

ADJOURNMENT

On a motion by Mr. Beyus, seconded by Mr. Wright, the Board voted unanimously to adjourn at 6:02 p.m.

*Respectfully submitted by
Heather Abraham, Asst. City Clerk*

ATTEST:


CAROL L. ANDERSON, CITY CLERK