

A **REGULAR MEETING** of the Board of Finance was held in the City Hall Auditorium on Tuesday, October 16, 2018.

Present were Mayor Elinor Carbone and Board of Finance Members, Laurene Pesce, Christopher Anderson, Chris Beyus, and Mark Bushka. Lance Boynton and James Wright were absent.

City Comptroller Alice Proulx was also present.

Mayor Carbone called the meeting to order at 5:03 p.m. starting with the Pledge of Allegiance.

**MINUTES**

On a motion by Mr. Anderson, seconded by Mr. Bushka, the Board voted unanimously to accept the minutes of the special and telephonic meeting held on August 28, 2018. Mr. Beyus abstained.

On a motion by Mr. Anderson, seconded by Mr. Beyus, the Board voted unanimously to accept the minutes of the regular meeting held on September 18, 2018. Mr. Bushka abstained.

**OPEN TO PUBLIC**

On a motion by Mr. Beyus, seconded by Mr. Anderson, the Board voted unanimously to open the meeting to the public. There was no public in attendance.

**BUDGET TRANSFERS: APPROVED**

On a motion by Mrs. Pesce, seconded by Mr. Anderson, the Board voted unanimously to authorize the budget transfer requests as described in City Comptroller Alice Proulx's memo dated September 26, 2018.

On a motion by Mr. Anderson, seconded by Mr. Bushka, the Board voted unanimously to authorize the budget transfer requests for the Police Department Information Technology upgrade, as described in City Comptroller Alice Proulx's memo dated October 15, 2018.

Mr. Bushka and Mrs. Pesce requested further clarification regarding the budget transfers for the Police Department IT upgrade. Ms. Proulx stated that there are funds remaining from the 2017/18 fiscal year that are being transferred into the PD capital reserve account to upgrade their IT.

**BOARD OF EDUCATION FINANCIAL REPORTS: ACCEPTED**

On a motion by Mr. Beyus, seconded by Mr. Anderson, the Board voted unanimously to accept the Board of Education financial reports.

**BUSINESS: DEPARTMENT HEADS**

On a motion by Mrs. Pesce, seconded by Mr. Anderson, the Board voted unanimously to consider business by Department Heads.

Assistant City Clerk, Jonathan Draper discussed the referendum mailer that will be mailed to all voting households and people that own property in Torrington. Mayor Carbone presented samples of the mailer to the Board.

**BUSINESS: MAYOR & MEMBERS**

On a motion by Mr. Beyus, seconded by Mr. Anderson, the Board voted unanimously to consider business presented by the Mayor and Members of the Board of Finance.

Mrs. Pesce asked if there will be a presentation on the City's pension funds. Ms. Proulx stated that the City is currently in the process of doing the full valuation for July 1, 2018. She added that there will be a presentation once that is complete.

Mr. Bushka asked if the City's audit has started. Ms. Proulx stated that the auditing firm is in the process of completing their audit, and added that the managing partner recently left her position with the firm.

**ADJOURNMENT**

On a motion by Mr. Anderson, seconded by Mr. Beyus, the Board voted unanimously to adjourn at 5:22 p.m.

*Respectfully submitted,*  
Jonathan R. Draper, Asst. Clerk

ATTEST:



CAROL L. ANDERSON, MMC  
CITY CLERK