

A **REGULAR MEETING** of the Board of Finance was held in the City Hall Auditorium on Tuesday, January 16, 2018.

Present were Mayor Elinor Carbone and Board of Finance Members JoAnn Fenty, Laurene Pesce and Christopher Anderson. Member Joshua Ferreira participated by telephone. Member Mark Bushka was absent. Comptroller Alice Proulx was also present.

Mayor Carbone called the meeting to order at 5:03 p.m. starting with the Pledge of Allegiance.

MINUTES

On a motion by Mrs. Pesce, seconded by Ms. Fenty, the Board voted unanimously to accept the minutes of the Regular Meeting held on October 17, 2017. Mr. Anderson abstained.

On a motion by Mr. Anderson, seconded by Mr. Ferreira, the Board voted unanimously to accept the minutes of the Special Meeting held jointly with City Council on October 25, 2017.

OPEN TO PUBLIC

On a motion by Mrs. Pesce, seconded by Mr. Anderson, the Board voted unanimously to open the meeting to the public. There was no one present who wished to speak.

BUDGET AMENDMENTS/TRANSFERS

On a motion by Mr. Anderson, seconded by Ms. Fenty, the Board voted unanimously to authorize the budget amendments/transfers listed on the Comptroller's three Transfer Request memos dated January 10, 2018.

BRD. OF EDUCATION FINANCIAL REPORT

On a motion by Mrs. Fenty, seconded by Mr. Anderson, the Board voted unanimously to accept the Board of Education financial reports for November and December 2017.

BUSINESS: Mayor and Members

On a motion by Mr. Anderson, seconded by Ms. Fenty, the Board voted unanimously to consider business presented by the Mayor and members of the Board of Finance.

Mrs. Pesce asked if the portion of sewer use fees used for capital improvement is paying off debt or being put aside for future projects. Ms. Proulx explained that it is used for both.

Mr. Ferreira asked for an update on the status of a reimbursement from the State to compensate for the mill rate cap. Mayor Carbone replied that a letter was sent to the Office of Policy and Management on behalf of Torrington, Hamden and Bridgeport. She said OPM denied the request, but offered to meet, and that our legislators are all in agreement.

Mayor Carbone reported on the impact of the Department of Transportation projects, with no current funding. She said the only project impacted by this is the Reconstruction of Prospect Street, which is at risk. Mayor Carbone added that Town Aid Road Funds might not be distributed this Spring and that municipalities will now be responsible for up to \$275,000 for the Renter's Rebate program. She said she will bring more information to the Board next month.

ADJOURNMENT

On a motion by Mr. Anderson, seconded by Mrs. Fenty, the Board voted unanimously to adjourn at 5:18 p.m.

