

**OTHER POST EMPLOYMENT BENEFITS BOARD
MINUTES
REGULAR MEETING
CITY HALL AUDITORIUM
June 19, 2018**

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A Regular Meeting of the OPEB Board was held on Tuesday, June 19, 2018 in the City Hall Auditorium.

Present were Mayor Elinor Carbone, Board of Finance representatives Laurene Pesce, Mark Bushka, Christopher Anderson, Lance Boynton, and Joshua Ferreira, and Board of Education representatives Fiona Cappabianca and Ellen Hoehne.

City Comptroller Alice Proulx, City Treasurer Dan Farley, Marcia Marien of PFK O'Connor Davies, Interim Superintendent of Schools Susan Lubomski, and Board of Education members John Kissko and Armand Maniccia were also present.

City Councilors Gregg Cogswell and Anne Ruwet and Board of Finance Member Jenna Reichen were absent.

Mayor Carbone opened the meeting at 6:12 p.m.

MINUTES

On a motion by Mr. Bushka, seconded by Mrs. Pesce, the Board voted unanimously to accept the minutes of the regular meeting held May 16, 2017.

REVIEW OF OPEB DISCLOSURE

Ms. Proulx presented a brief summary of the OPEB Disclosure Report for the fiscal year ending June 30, 2017 and stated that there will be another OPEB Disclosure Report issued on June 30, 2018. She added that there will be a full valuation of the OPEB obligations on July 1, 2018.

REVIEW OF OPEB TRUST ACCOUNT

Ms. Proulx presented a summary of the City's OPEB Trust Account, stated that the current value as of March 31, 2018 was \$104,910, and recommended the transfer of \$200,000 into the OPEB Trust Account.

HEALTH INSURANCE FUND TRANSFER: APPROVED

On a motion by Mr. Ferreira, seconded by Mr. Anderson, the Board of Finance voted unanimously to authorize the transfer of \$200,000 from the Health Insurance Fund to the OPEB Trust account, with five votes in favor and none opposed.

ADJOURNMENT

On a motion by Mrs. Pesce, seconded by Mr. Anderson, the meeting was adjourned at 6:25 p.m.

*Respectfully submitted,
Jonathan R. Draper, Asst. City Clerk*

ATTEST:



CAROL L. ANDERSON, MMC
CITY CLERK