

**SELF-INSURANCE REVIEW COMMITTEE
MINUTES
REGULAR MEETING
CITY HALL AUDITORIUM
October 15, 2019**

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A Regular Meeting of the Self-Insurance Review Committee was held on Tuesday, October 15, 2019 in the City Hall Auditorium.

Present were Mayor Elinor Carbone and Board of Finance members Laurene Pesce, Christopher Beyus, Christopher Anderson, and James Wright. Also present were Board of Education member Cathy Todor, City Comptroller Alice Proulx, City Treasurer Daniel Farley, Board of Education Interim Business Manager Ed Arum, and Lindberg & Ripple Senior Employee Benefit Consultant, Joe Spurgeon. Board of Finance members Lance Boynton and Mark Bushka, Board of Education member Gary Eucalitto, and City Councilors Anne Ruwet and Gregg Cogswell were absent.

Mayor Carbone called the meeting to order at 6:09 p.m.

DISCUSSION: GOALS

Mayor Carbone explained that the purpose of the meeting was to review and have a transparent discussion about self-insurance.

PRESENTATION: SELF-INSURED PLANS

Mr. Spurgeon introduced himself and explained the difference between self-funded and fully insured health plans. He reviewed several self-funding concepts, including budget planning, reserve requirements and risk management. Mr. Spurgeon also discussed the importance of establishing a strategy or policy for funding reserves and provided an overview of the City and Board of Education's claim history.

ADJOURNMENT

The meeting was adjourned at 7:40 p.m.

*Respectfully submitted,
Jonathan R. Draper, Asst. City Clerk*

ATTEST:



CAROL L. ANDERSON, MMC
CITY CLERK