

City Of Torrington

FINANCE DEPARTMENT
140 Main St.
Torrington, CT 06790



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Date: August 11, 2020

To: Mayor Carbone, Board of Finance

From: Alice Proulx, City Comptroller *ap*

I respectfully request authorization to complete the following transfer to OPEB Fund.

Transfer Requests:

To:	From:		
0055.8888.4900.0000	0500.8888.5890.0000	\$200,000.00	To: OPEB
Transfer In	Transfer Out		From: Health Insurance
0055.8888.4900.0000	0500.8888.5890.0000	\$5,000.00	To: OPEB
Transfer In	Transfer Out		From: Health Insurance

The above requested transfers relate to the funding of the OPEB Trust and the elimination of negative cash pool balances resulting from the payment of administrative fees paid outside of the trust.

Thank you for your consideration in this matter.



Trial Balance Listing

Through 08/11/20

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 0055 - OPEB Trust						
1001						
1001.0099	Cash-Non Cash Pool	1,898.15	.00	.00	1,898.15	1,953.30
1001.0900	Cash Pool Equity Balance	(568.25)	.00	101.64	(669.89)	(285.01)
	1001 - Totals	\$1,329.90	\$0.00	\$101.64	\$1,228.26	\$1,668.29
1500						
1500.0000	Investments	656,458.38	.00	.00	656,458.38	623,904.42
	1500 - Totals	\$656,458.38	\$0.00	\$0.00	\$656,458.38	\$623,904.42
2000						
2000.0000	Accounts Payable	(101.64)	101.64	.00	.00	.00
	2000 - Totals	(\$101.64)	\$101.64	\$0.00	\$0.00	\$0.00
3008						
3008.0000	Undesignated Fund Balance	(375,572.71)	.00	.00	(375,572.71)	(375,572.71)
	3008 - Totals	(\$375,572.71)	\$0.00	\$0.00	(\$375,572.71)	(\$375,572.71)
Department 8888 - Non Dept.						
4900						
4900.0000	Transfers In	.00	.00	.00	.00	(250,000.00)
	4900 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)
Department 8888 - Non Dept. Totals						
P/Y Fund Equity Adjustment		\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)
		(282,113.93)	.00	.00	(282,113.93)	.00
	Fund 0055 - OPEB Trust Totals	\$0.00	\$101.64	\$101.64	\$0.00	\$0.00
	Grand Totals	\$0.00	\$101.64	\$101.64	\$0.00	\$0.00