

CITY OF TORRINGTON
2022-2023 vs 2023-2024
ESTIMATED INCOME
COMPARISON
2024 Anticipated State Budget
City Revenue

	Budget 2022-2023	Budget 2023-2024	Variance	% + or -
MOTOR VEHICLE SUPPLEMENTAL	1,136,100	1,136,100	0	0.00%
BUILDING FEES	853,000	550,000	-303,000	-35.52%
CITY REAL ESTATE	30,000	30,000	0	0.00%
CITY & TOWN CLERK	1,173,500	1,355,000	181,500	15.47%
INS-W/COMP PYMTS	450,000	450,000	0	0.00%
INSURANCE REFUNDS	105,000	105,000	0	0.00%
INVESTMENT INTEREST	100,000	1,750,000	1,650,000	1650.00%
MISCELLANEOUS INCOME	150,000	150,000	0	0.00%
PROCEEDS-AUCTION	0	0	0	
CREDIT CARD FEES	0	0	0	
PROBATE	31,986	31,986	0	0.00%
STATE-ELDERLY EXEMPTS	0	0	0	
STATE-CIRCUIT BREAKER	0	0	0	
STATE REIM-ENTERPRISE	75,000	75,000	0	0.00%
STATE-IN LIEU OF TAXES	1,212,103	1,330,234	118,131	9.75%
STATE-DISABLED PERSONS	8,500	8,500	0	0.00%
STATE-PROPERTY TAX RELIEF	0	0	0	
STATE-GRANTS FOR MUNICIPAL PROJECTS	605,345	605,345	0	0.00%
STATE-ADD VET GRANTS	33,000	33,000	0	0.00%
STATE-PEQUOT FUNDS	196,642	196,642	0	0.00%
TELEPHONE ACCESS LINE	78,000	78,000	0	0.00%
STATE-STREET LIGHTS	1,045	1,045	0	0.00%
FEMA FUNDING	0	0	0	
MV Transition Grant	3,637,348	5,155,675	1,518,327	41.74%
MRSA Sales Tax Sharing	0	0	0	
Stabilization Grant	72,539	72,539	0	0.00%
CGS 21A-420F Cannabis Revenue	0	100,000	100,000	
Distressed Municipalities	0	0	0	
Transfers In - Debt Service	0	0	0	
WPCA Cost Allocation	25,000	25,000	0	0.00%
GENERAL GOVERNMENT	9,974,108	13,239,066	3,264,958	
PARKING AUTHORITY	85,000	85,000	0	0.00%
CANINE FD-HOTCHKISS TRUST	2,500	2,500	0	0.00%
ANIMAL CONTROL REVENUE	0	0	0	
MISCL	25,000	25,000	0	0.00%
FIRE - OUTSIDE DUTY	0	0	0	
FIRE W/COMP & INS. PAYROLL	200,000	170,000	-30,000	-15.00%
POLICE TICKETS, PERMITS ETC	60,000	60,000	0	0.00%
POLICE W/COMP & INS PAYROLL	300,000	200,000	-100,000	-33.33%
POLICE - OUTSIDE DUTY	170,000	170,000	0	0.00%
MISC CHARGES - TESTING	0	0	0	
CIVILIAN FINGERPRINTING/WEAPON PERMIT FEES	75,000	20,000	-55,000	-73.33%
			0	
PUBLIC SAFETY	917,500	732,500	-185,000	
PUB WKS W/COMP & INS	40,000	40,000	0	0.00%
PUB WKS STREET OPENINGS	10,000	10,000	0	0.00%
ENGINEERING	100	100	0	0.00%
STREET DEPT MISCL	5,000	5,000	0	0.00%
LANDFILL - TIRE INCOME	0	0	0	
MISCELLANEOUS CHARGES	2,000	2,000	0	0.00%
RECYCLING INCOME	36,259	36,259	0	0.00%
MIRA FEES	35,000	35,000	0	0.00%
FEES-WASTE RECEPTACLES	21,875	21,875	0	0.00%
PUBLIC WORKS	150,234	150,234	0	
SWIMMING FEES	12,000	12,000	0	0.00%
FEES, RENTALS, ETC	0		0	
RECREATION	12,000	12,000	0	
STATE GRANTS/MISCL	27,614,408	27,074,732	-539,676	-1.95%
EDUCATION	27,614,408	27,074,732	-539,676	
Appropriation from Fund Balance	2,100,000	1,900,000	-200,000	-9.52%
ESTIMATED INCOME	40,768,250	43,108,532	2,340,282	5.74%