

MINUTES  
BOARD OF FINANCE  
April 18, 2017

A REGULAR MEETING of the Board of Finance was held in the City Hall Auditorium on Tuesday, April 18, 2017.

Present were Mayor Elinor Carbone and Board of Finance Members Laurene Pesce, JoAnn Fenty, Joshua Ferreira, Christopher Anderson and Frank Rubino. Member Mark Bushka was absent. Director of Business Services Jerry Domanico and Comptroller Alice Proulx were also present.

Mayor Carbone called the meeting to order at 5:02 p.m. starting with the Pledge of Allegiance.

MINUTES

On a motion by Mr. Ferreira, seconded by Mrs. Pesce, the Board voted unanimously to accept the minutes of the Regular Meeting held on February 21, 2017.

OPEN TO PUBLIC

On a motion by Mr. Anderson, seconded by Mr. Rubino, the Board voted unanimously to open the meeting to the public. There was no one present who wished to speak.

AUDIT PRESENTATION

Marsha L. Marien, CPA, and Michael Zemaitis, CPA, of PKF O'Connor Davies, LLP, presented the June 30, 2016 Audit.

BUDGET AMENDMENTS/TRANSFERS

On a motion by Mr. Anderson, seconded by Mrs. Pesce, the Board voted unanimously to authorize the Budget Amendments/Transfers listed in the Comptroller's Memo dated March 15, 2017, approved by City Council on March 20, 2017.

On a motion by Mr. Ferreira, seconded by Mr. Rubino, the Board voted unanimously to authorize the Budget Amendments/Transfers listed in the Comptroller's Memo dated April 12, 2017, pending City Council approval on April 17, 2017.

FY17-18 BUDGET UPDATE

Mayor Carbone described her efforts to date, asked the Board for their thoughts and comments, and suggested that Members look at the three-year trend analysis that the Budget Subcommittee had. The need for engineering staff to oversee upcoming projects was discussed. Mayor Carbone noted that the big unknown factor is what our revenue is going to be, and May 16th may not be the date the Mill Rate is set.

BRD. OF EDUC. FINANCIAL REPORT

On a motion by Mr. Anderson, seconded by Mr. Ferreira, the Board voted unanimously to accept the Board of Education financial report as presented.

BUSINESS: Mayor and Members

On a motion by Mr. Ferreira, seconded by Mrs. Fenty, the Board voted unanimously to consider business presented by the Mayor and members of the Board of Finance.

The members commended PKF O'Connor Davies' Audit Presentation.

ADJOURNMENT

On a motion by Mr. Anderson, seconded by Mrs. Pesce, the Board voted unanimously to adjourn at 7:07 p.m.

ATTEST: JOSEPH L. QUARTIERO, CMC  
CITY CLERK

Carol L. Anderson, MCTC, MMC

Asst. City Clerk