



CITY OF TORRINGTON

PURCHASING DEPARTMENT
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Torrington, CT 06790

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March 12, 2018

Mayor Elinor Carbone
Members of the City Council
Members of Board of Finance

Re: Purchase of Volvo L70H from National Joint Power Alliance (NJPA)

A request presented to the Vehicle Replacement Committee to waive the City's bid process and purchase a Volvo L70H Loader through NJPA by Fleet Manager Emil Castro and Superintendent of Streets & Parks Bill Mayers for the Street Department. This would alleviate the yearly rental of a winter loader for the upcoming years. This piece of equipment is coming up for replacement in fiscal year 18/19.

The recommendation of the Fleet Manager, Superintendent of Streets & Parks, Public Works Director and Vehicle Replacement Committee, for City Council to accept this request and authorize the Mayor to purchase the loader from Tyler Equipment, for \$144,451.00 and to have the Mayor act on the behalf of the City regarding the execution of the contract and its administration pending Board of Finance approval.

The funds are budgeted in the Vehicle Replacement Account.

Thank you for your consideration on this matter.

Pennie Zucco
Purchasing Agent

cc: J. Rollett; B. Mayers; E. Castro

2018 MAR 14 AM 7:43

RECEIVED FOR RECORD
TORRINGTON TOWN CLERK

NJPA		NJPA Contract Quote Quote valid for 90 days		Contract No.:	032515-VCE	Date Prepared:	1/26/2018
Customer to Issue PO to Dealer directly							
Buying Agency:	CITY OF TORRINGTON			TYLER EQUIPMENT CORP.			
Contact Person:	BILL MAYERS		Prepared By:	JON GRANT			
Phone:	860-489-2352		Phone:	203-509-0977			
Fax:	860-489-2337		Fax:	860-828-6727			
Email:	bill_mayers@torringtonct.org		Email 1:	jgrant@tylerequipment.com			
			Email 2:				
NJPA Product Code	D						
General Description of Product:	LARGE FRONT END LOADERS						
A. Catalog / Price Sheet Items being purchased - Itemize Below - Attach Additional Sheet if Necessary							
Quan	Description			Unit Pr	Total		
1	VOLVO L-70H			\$153,089	\$153,089		
	See next page for machine specs						
				Subtotal A:	\$153,089		
B. Sourced and/or UnSourced Contracted Items							
Quan	UNSOURCED			Unit Pr	Total		
1	MANUALS				\$650		
1					\$0		
1					\$0		
1					\$0		
				Total From Other Sheets, If Any:			
				Subtotal B:	\$650		
C. Total Cost before any other applicable Charges, Trade-Ins, Allowances, Discounts, Etc. (A+B)				\$153,739			
D. Trade-Ins / Special Discounts / Other Allowances / Freight / Installation / Miscellaneous Charges							
FREIGHT TO CUSTOMER				\$540			
FPDI							
LESS 3 MONTHS RENTS				-\$9,828			
				\$0			
				\$0			
				Subtotal D:	-\$9,288		
Delivery Date:				30-90DAYS ARO		E. Total Purchase Price (A+B+C):	
						\$144,451	

Volvo Financial Services

January 26, 2018

FORMAL PROPOSAL

OBLIGOR: CITY OF TORRINGTON, CT

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the four (4) year, and five (5) year terms.

EQUIPMENT: ONE (1) NEW VOLVO L70H

OPTION 1


Acquisition Cost:	\$144,451.00	Term:	Four (4) years	First Payment Due:	At Closing
Document Fee:	\$395.00	Payment Mode:	Annual in Advance	Payment Amount:	\$37,982.91
Trade In:	\$0.00	Interest Rate:	3.280%		
Principal Balance:	\$144,846.00	Rate Factor:	0.262230		

OPTION 2


Acquisition Cost:	\$144,451.00	Term:	Five (5) years	First Payment Due:	At Closing
Document Fee:	\$395.00	Payment Mode:	Annual in Advance	Payment Amount:	\$30,932.21
Trade In:	\$0.00	Interest Rate:	3.390%		
Principal Balance:	\$144,846.00	Rate Factor:	0.213552		

- * This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- * Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.
- * This transaction must be credit approved, all documents properly executed and returned to Volvo Financial Services and the transaction funded on ALL proposals on or before February 26, 2018. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligor or its assignees, then Obligor or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**


Volvo Financial Services	CITY OF TORRINGTON, CT
	Signature:
	Typed Name & Title
	Date:



> Connecticut



All product lines



The closest dealers:

Tyler Equipment Corporation - Berlin
1980 Berlin Turnpike
Berlin, CT 08037
2 miles

Tyler Equipment Corporation - E Longmeadow
251 Shaker Road
E. Longmeadow, MA 01028
35 miles

Malvese Equipment Co Inc - Riverhead
232 East Old Country Road
Riverhead, NY 11901
44 miles

Woodco Machinery Inc - Johnston