

PURCHASING DEPARTMENT 140 Main Street, Room 206 Torrington, CT 06790

Pennie Zucco, Purchasing Agent

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Email: pennle\_zucco@torringtonct.org

March 12, 2018

Mayor Elinor Carbone Members of the City Council Members of Board of Finance

Re: Purchase of Volvo L70H from National Joint Power Alliance (NJPA)

A request presented to the Vehicle Replacement Committee to waive the City's bid process and purchase a Volvo L70H Loader through NJPA by Fleet Manager Emil Castro and Superintendent of Streets & Parks Bill Mayers for the Street Department. This would alleviate the yearly rental of a winter loader for the upcoming years. This piece of equipment is coming up for replacement in fiscal year 18/19.

The recommendation of the Fleet Manager, Superintendent of Streets & Parks, Public Works Director and Vehicle Replacement Committee, for City Council to accept this request and authorize the Mayor to purchase the loader from Tyler Equipment, for \$144,451.00 and to have the Mayor act on the behalf of the City regarding the execution of the contract and it administration pending Board of Finance approval.

The funds are budgeted in the Vehicle Replacement Account.

Thank you for your consideration on this matter.

Pennie Zucco Purchasing Agent

Penne Zucco

cc: J. Rollett; B. Mayers; E. Castro

2018 MAR 14 AM 7: 43

DECLIVED FOR RECORD TORRINGTON YOWN CLERK

The second second	1	NJPA Contract ( Quote valid for 9	_	Contract No.:	032515- VCE	Date Prepared:	1/26/2011
		Customer to I	ssue PO to De	aler directly			
Hwyfeg Agency:	CITY OF TO	RRINGTON	HAM LAWLOWING AND	TYLER EQUIP	MENT CORP.		······
Contact Person:	BILL MAYE	RS	Prepared	JON GRANT			
Phone:	860-489-2352 860-489-2337		By: Phone:	203-509-0977 860-828-6727			· · · · · · · · · · · · · · · · · · ·
Fax:			Faz:				
Emall:	bill maver	s@torringtonct.org	Emuil 1:	grant@tylerequipment.com			
		***************************************	Email 2:	7			
NJPA P	reduct Code	D		1			- Programma Albanda
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## Volvo Financial Services

January 26, 2018

ARLICAD.

Principal Balance:

## FORMAL PROPOSAL

OBLIGOR:  ✓ This is a finance/owner.  ✓ Fixed interest rate for the	ship contract. No re				
EQUIPMENT:	ONE (I) NEW VOLVO L70H				
OPTION 1 Acquisition Cost; Document Fee: Trade In: Principal Balance:	\$0.00	Term: Payment Mode: Interest Rate: Rate Factor:	Four (4) years Annual in Advance 3.280% 0.262230	First Payment Due: Payment Amount:	At Closing \$37,982.91
OPTION 2 Acquisition Cost: Document Fee: Trade In:		Term: Payment Mode: Interest Rate:	Five (5) years Annual in Advance 3.390%	First Payment Due: Payment Amount:	At Closing \$30,932.21

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.

0.213552

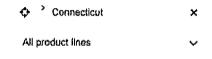
- This transaction must be credit approved, all documents properly executed and returned to Volvo Financial Services and the transaction funded on ALL proposals on or before February 26, 2018. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligee or its assignces, then Obligee or its assignces reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.

\$144,846.00 Rate Factor:

OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.

	CITY OF TORRINGTON, CT	
	Signature:	
Volvo Financial Services		
	Typed Name & Titje	
	Date:	

Dealer Locator Page 1 of 2



## The closest dealers:

Tyler Equipment Corporation - Berlin 1980 Berlin Turnpike Berlin, CT 08037 2 miles

Tyler Equipment Corporation - E Longmeadow 251 Shaker Road E. Longmeadow, MA 01028 35 miles

Malvese Equipment Co Inc - Riverhead 232 East Old Country Road Riverhead, NY 11901 44 miles

Woodco Machinery Inc - Johnston

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