City Of Torrington

RISTA MALANCA, AICP ECONOMIC DEVELOPMENT 140 Main Street • City Hall Torrington, CT 06790-5245



Phone: (860) 496-5920 Fax: (860) 489-2541 e-mail: Rista_Malanca@torringtonct.org

February 9, 2021

Nishi Real Estate, LLC Mir Sabbir Ahmed 251 Danbury Rd Suite 2A New Milford, CT 06776

Dear Mr. Ahmed,

Thank you for your commitment to expanding your business here in Torrington. I am pleased to inform you that your tax abatement request, for 861 Migeon Ave, is eligible under the City of Torrington's "Tax Incentive Policy".

The current value of your property is assessed at \$245,530 for the 2020 Grand List (prior to the start of construction). Based on your proposal your investment is **estimated** to increase the property assessment to \$2,067,340. Pending City Council approval, your request would be eligible for the following tax incentive:

Year 1	Year 2	Year 3
25%	50 %	100%
Of increased	Of increased	Of increased
Assessment Paid	Assessment Paid	Assessment Paid

This is approximately a \$73,156.30 tax savings, Based on a mill rate of 46.17.

If approved by City Council, the Grand List for which this incentive applies and the final assessment will be determined upon receiving a certificate of occupancy. A formal tax agreement between your company and the City of Torrington will be required prior to receiving any tax incentive.

If you wish this proposal be forwarded to City Council for review and approval please confirm by contacting me at <u>Rista Malanca@torringtonct.org</u>.

Sincerely,

Rista Malanca, AICP

Director of Economic Development

City of Torrington

3/10/2021 11:06 AM RECEIVED FOR RECORD TORRINGTON TOWN CLERK

	Market Value	Assessed Value						1			
	\$ 2,067,340.00	\$ 1,447,138.00	1			1		1			
Assessed Value	new value	old value	Change \$	Change %							
	\$ 1,447,138.00	\$ 245,530.00	\$ 1,201,608.00	489.39%							
Year	1	2	3	4	5	6	7	8	8 9	10	11
						112751					
	100607	CONTROL OF							4		
	25%								+		
Estimated Assessment	\$ 545,932.00	\$ 846,334.00	\$ 1,447,138.00						+		
								+			
								1	+	-	
	-							1			
								+			
Estimated Tax										1	
Based on 46.17 Mill Rate	\$ 25,205.68	\$ 35,266.74	\$ 66,814.36							1	
Estimated Tax Savings	\$ 41,608.68	\$ 31,547.62	0	\$ 73,156.30	Total tax savings						
										1	
							1	1		1	

City Of Torrington



City Hall •140 Main Street Torrington, CT 06790-5245

ASSESSOR'S OFFICE Phone: (860) 489-2222 Fax: (860) 496-5907

February 9, 2021

RE: PROPOSED GAS STATION/CONVENIENCE STORE-861 MIGEON AVE

Dear Nishi Real Estate LLC:

Per your request, please find below, a pre-construction <u>estimate of market value</u>, for the proposed project listed above.

Please know, this *estimate* was compiled using architectural renderings, dated December 2020, provided to this office and not actual approved building plans. The *estimated* market value is based on October 1, 2020 valuation. This *estimate* is completely subject to change as a result of the final completed project. It is not unusual for changes in construction material, quality and type to be made during the construction of the project and therefore; the value listed below *is not guaranteed nor legally binding*, for tax purposes and is only as good as the information provided at the time of this estimate. Please note: this *estimate* does *not* include personal property values.

Estimated MARKET

\$2,067,340 +/- 10% after final completion

Thank you for your patience in this request. Should you have any further questions, please feel free to contact me.

Thank you,

Gail Sartori CCMA II Deputy Assessor The Assessor's office is responsible for the maintenance of records on the ownership of properties.

Assessments are computed at 70% of the estimated market value of real property at the time of the last revaluation which was 2019.



Information on the Property Records for the Municipality of Torrington was last updated on 1/21/2021.

Parcel Information

Location:	861 MIGEON AVE	Property Use:	Restaurant	Primary Use:	Restaurant
Unique ID:	10008	Map Block Lot:	222/005/018	Acres:	1.42
490 Acres:	0.00	Zone:	LB	Volume / Page:	1301/0688
Developers Map / Lot:	5269/A/5338/5636	Census:	3107-0N		

Value Information

	Appraised Value	Assessed Value
Land	150,236	105,170
Buildings	190,618	133,430
Detached Outbuildings	9,903	6,930
Total	350,757	245,530

Heating: FHA Fuel: Gas Cooling 100 Percent:

Siding: Brick Roof Material: Asphalt Beds/Units: 0

Special Features

Cooler 108

Attached Components

Type:	Year Built:	Area:
Expansion Unfin Attic	1952	421
Wood Deck	2008	688
Enclosed Porch	1952	40
Metal Shed	1952	1,053

Detached Outbuildings

Type:	Year Built:	Length:	Width:	Area:
Canopy	1952	0.00	0.00	321
Paving	1999	0.00	0.00	30,000

Owner History - Sales

Owner Name	Volume	Page	Sale Date	Deed Type	Valid Sale	Sale Price
NISHI REAL ESTATE LLC	1301	0688	01/29/2020	Warranty Deed	No	\$700,000
JUDIPAL LLC	1105	0971	03/07/2011	Quit Claim	No	\$0
JUDIPAL LLC	1069	0326	06/23/2009	Warranty Deed	No	\$380,545
SCARPELLI JOSEPH J	0366	0046	04/10/1984	Warranty Deed	No	\$0

CITYOFTORRINGTON

Land Use Office Martin J. Connor, AICP, City Planner 140 Main Street • City Hall Torrington, CT 06790-5245

E-mail: Martin Connor@torringtonct.org

Phone: (860) 489-2221 Fax: (860) 496-5928

City of Torrington website: www.torringtonct.org

To:

Mayor Elinor Carbone & City Council Members

From:

Martin J. Connor, AICP, City Planner

Date:

January 26, 2021

Subject:

Tax Abatement for Nishi Real Estate LLC, 861 Migeon Ave.

I am writing in support of Mir Sabbir Ahmed, Nishi Real Estate LLC, and his application for Tax Abatement under the City of Torrington's Tax Incentive Policy. The Planning & Zoning Commission granted Special Exception #18-07, Location Approval and Site Plan #1292 on December 12, 2018, to Cumberland Farms, Inc., to construct a new 5,275 sq. ft. convenience store and new gas fueling station at the former Scarpelli's Restaurant at 861 Migeon Ave. Cumberland Farms, Inc., decided to not move forward with their purchase and approvals and subsequently Mir Sabbir Ahmed, Nishi Real Estate LLC, purchased the property from Judipal LLC and submitted a revised Site Development Plan for a same size convenience store and fueling location. His plans mirrored the Cumberland Farms, Inc. application and Site Development Plan and the Nishi Real Estate LLC, revised plans were approved. The revised plans approved are titled, "Site Plan Modification 861 Migeon Avenue – CT RT 4, Torrington, Connecticut," Prepared for Nishi Real Estate LLC, BY Hrica Associates, LLC.

The property is 61,792 sq. ft. in size and is located in the LB – Local Business Zone. The project, besides the new convenience store and fueling facility, will include a new sidewalk, lighting, and landscaping. Demolition of the former Scarpelli's Restaurant is ongoing and nearly complete. The project is feasible. A Grading Permit and Zoning Permit for the project have been issued by my Department.

Cc: Rista Malanca, AICP, Economic Development Director

Mir Sabbir Ahmed, Nishi Real Estate LLC

Rista Malanca

861 Migeon

From: Launa Goslee

Sent: Tuesday, February 9, 2021 11:02 AM

To: Rista Malanca
Subject: RE: 861 Migeon AVe

Hi Rista,

Yes, they are paid through 6/30/2021.

Thank you,

Launa M. Goslee, CCMC

Tax Collector

City of Torrington

140 Main Street, Room 134

Torrington, CT 06790

www.torringtonct.org

Phone 860.489.2209 x1001

Fax 860,496,5905

Office Hours:

Monday-Wednesday 8:30-4

Thursday 8:30-6:30 Friday 8:30-12:30

IMPORTANT NOTICE Regarding COVID-19: City Hall is open but we are hoping we can help you via the phone or online. We are still encouraging you to make an appointment for any business if you feel the need to come in. Please email or call us and we will be happy to discuss your needs ahead of time.

You may visit the tax collector's home page on the City website to look up your tax bill, research your tax payment history, pay your taxes online, or find answers to questions taxpayers frequently ask about property taxes. That site

is https://www.torringtonct.org/tax-collectors-office. Thank you. Be well and stay safe.

This message may contain confidential or proprietary information intended only for the use of the addressee(s) named above or may contain information that is legally privileged. If you are not the intended addressee, or the person responsible for delivering it to the intended addressee, you are hereby notified that reading, disseminating, distributing or copying this message is strictly prohibited. If you have received this message by mistake, please immediately notify us by replying to the message and delete the original message and any copies immediately thereafter.