

City Of Torrington

FINANCE DEPARTMENT
140 Main Street
Torrington, CT 06790-5245



Tel: (860) 489-2205
Fax: (860) 489-2582

January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Craig Audia, Custodian, City of Torrington Board of Education.

Mr. Audia began employment with the Board of Education on February 3, 2003. He retired on April 12, 2022, at age fifty-nine, completing 22.12 years of service.

Pension began on April 13, 2022; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2019	73,946.09
2020	73,915.64
2021	86,326.97
	<hr/>
	234,188.70

Average Earnings	78,062.90
22 years x 2.0%	x 0.440
Annual Pension	<hr/>
	34,347.68
85 % early retirement	x 85.00%
Annual Pension	<hr/>
	29,195.52

Monthly Pension	2,432.96
-----------------	----------

All medical coverage will continue as provided by the City of Torrington. At age sixty- five medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

2024 JAN 30 AM 10:44

RECEIVED FOR RECORD
TORRINGTON TOWN CLERK