

City Of Torrington

FINANCE DEPARTMENT
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July 18, 2022

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Brenda Reginatto, Senior Account Clerk, City of Torrington Finance Department.

Ms. Reginatto began employment with the City on April 26, 2001. She retired on April 29, 2022, at age sixty, completing 21 years of service.

Pension will begin on April 30, 2022; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2019		52,647.87
2020		56,892.46
2021		55,562.66
		<u>165,102.99</u>
Average Earnings		55,034.33
21	years x 2.0%	x 0.420
		<u>23,114.42</u>
	87.5% Early Retirement	x 0.8750
		<u>20,225.12</u>
Annual Pension		20,225.12
Monthly Pension		1,685.43
	Add'l Retro Pay	<u>5.72</u>
Adjusted Monthly Pension 7/13/22		<u>1,691.15</u>

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TORRINGTON TOWN CLERK

All medical coverage will continue as provided by the City of Torrington. At age sixty-five coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

Robin Stanziale, Comptroller