

City Of Torrington

FINANCE DEPARTMENT
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Torrington, CT 06790-5245



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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Christopher Cashman, Custodian, City of Torrington Board of Education.

Mr. Cashman began employment with the Board of Education on March 11, 2002. He retired on October 1, 2023, at age fifty-six, completing 21.57 years of service.

Pension will begin on October 2, 2023; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2020	58,107.69
2021	59,332.13
2022	63,366.66
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	180,806.48

Average Earnings	60,268.83
21 years x 2.0%	x
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Annual Pension	25,312.91
77.50 % early retirement	x
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Annual Pension	19,617.50

Monthly Pension	1,634.79
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All medical coverage will continue as provided by the City of Torrington. At age sixty- five medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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