

# City Of

# Torrington



FINANCE DEPARTMENT  
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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees, Police and Fire Pension Fund:

Re: RECALCULATED pension amount due Andrew Corjulo, Firefighter for the City of Torrington Fire Department.

Mr. Corjulo began employment with the city on December 3, 1995 and retired on July 31, 2021 completing 25.68 years of employment. In addition, he has military buy-back of 2 years bringing his total to 27.68 years of service.

Pension will begin on August 1, 2021; computation is based on an average of his last 3 years of earnings multiplied by 2.5 percent per year for each year of service.

8/15/18 - 8/7/19	82,635.34	
8/14/19 - 8/5/20	73,106.35	
8/12/20 - 8/4/21	86,872.07	
6/30/21 - 7/31/21	<u>697.06</u>	Retro
	243,310.82	

Average Earnings	81,103.61	
27 years x 2.5%	x	<u>0.675</u>
Annual Pension	54,744.93	
Monthly Pension	4,562.08	

All medical coverage will continue as provided by the City of Torrington. At age sixty-five coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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