

# City Of Torrington



FINANCE DEPARTMENT  
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Torrington, CT 06790-5245

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January 31, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees, Police and Fire Pension Fund:

Re: Pension amount due Richard Dowd, Sergeant for the City of Torrington Police Department.

Mr. Dowd began employment with the city on August 10, 1998, and retired on August 20, 2019, at age fifty completing 21.04 years of employment.

Pension began on August 10, 2023, his 25<sup>th</sup> anniversary; computation is based on an average of his last 3 years of eligible earnings multiplied by 2.5 percent per year for each year of service.

8/31/16 - 8/23/17	117,957.16
8/30/17 - 8/22/18	113,538.57
8/29/18 - 8/21/19	<u>104,288.49</u>
	335,784.22

Average Earnings	111,928.07
21 years x 2.5%	x <u>0.525</u>
Annual Pension	58,762.24

Monthly Pension	4,896.85
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No medical coverage will be provided by the City of Torrington.

Very truly yours,

  
John Monks, Comptroller

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TORRINGTON TOWN CLERK