

## REGULAR JOINT MEETING

## BOARD OF TRUSTEES OF THE CITY EMPLOYEES' RETIREMENT FUND

## BOARD OF TRUSTEES OF THE POLICE &amp; FIREMEN'S PENSION FUND

February 3, 2020

A **REGULAR JOINT MEETING** of the Board of Trustees of the City Employees' Retirement Fund and the Board of Trustees of the Police & Firemen's Pension Fund was held on Monday, February 3, 2020 in the City Hall Auditorium.

Members of the Board of Trustees of the City Employees' Retirement Fund that were in attendance included Mayor Elinor Carbone, City Treasurer Daniel Farley, Deputy Comptroller Gina Casper, Deputy Treasurer Sheryl Lewis, Public Works employee Alan Regner, and City Councilors Drake Waldron, Sharon Waagner, Frank Rubino and Paul Cavagnero.

Members of the Board of Trustees of the Police & Firemen's Pension Fund that were in attendance included Mayor Elinor Carbone, City Treasurer Daniel Farley, Fire Department Lieutenant Edward DeLisle, and Board of Public Safety Commissioners Glenn McLeod, Darlene Battle and Joseph McElroy. Commissioner Dustin Bingham arrived at 6:45 p.m.

Corporation Counsel Victor Muschell, Anthony Tranghese of DiMeo Schneider & Associates, LLC - Fiduciary Investment Advisors (FIA) and Joseph DePalma of Wells Fargo were also present.

Mayor Carbone called the meeting to order at 6:31 p.m. beginning with the Pledge of Allegiance.

**Presentation: Fiduciary Investment Advisors**

Mr. Tranghese provided a market overview and summary of returns on the City Employees and Police & Fire Pension Funds for the fourth quarter of 2019. He did not recommend any changes to either plan.

**Minutes**

On a motion by Commissioner McLeod, seconded by Councilor Rubino, the Boards voted unanimously to accept the minutes of the regular joint meeting held November 6, 2019. Commissioner McElroy and Councilors Waldron, Waagner and Cavagnero abstained.

On a motion by Councilor Rubino, seconded by Deputy Comptroller Casper, the Board of Trustees of the City Employees' Retirement Fund voted unanimously to accept the minutes of the special meeting held November 18, 2019. Councilors Waldron and Waagner abstained.

**Pension Computations**

On a motion by Councilor Rubino, seconded by Councilor Waagner, the Board of Trustees of the City Employees' Retirement Fund, AFSCME Council 4, Local 2212 City Hall Employees voted unanimously to accept the pension computation effective January 11, 2020 for Emily Barbero, Senior Account Clerk for the City of Torrington Building Department, after 32 years of service.

On a motion by Councilor Waldron, seconded by Councilor Rubino, the Board of Trustees of the City Employees' Retirement Fund, AFSCME Council 4, Local 2212 Public Works voted unanimously to accept the pension computation effective January 4, 2020 for Joseph Gyrko, Process Control Operator for the City of Torrington Water Pollution Control Department, after 46 years of service.

On a motion by Commissioner McLeod, seconded by Commissioner Battle, the Board of Trustees of the Police and Firemen's Pension Fund, AFSCME Council 15, Local 442 voted unanimously to accept the pension computation effective January 11, 2020 for Willie Quarles, Patrolman for the City of Torrington Police Department, after 25.04 years of service.

On a motion by Commissioner Battle, seconded by Commissioner McLeod, the Board of Trustees of the Police and Firemen's Pension Fund, AFSCME Council 15, Local 442 voted unanimously to accept the pension computation effective January 4, 2020 for Wayne Newkirk, Captain for the City of Torrington Police Department, after 25.06 years of service.

**Adjournment**

On a motion by Councilor Waldron, seconded by Commissioner McLeod, the Boards voted unanimously to adjourn the meeting at 6:49 p.m.

*Respectfully submitted,*

Jonathan R. Draper, Asst. City Clerk

ATTEST: *Carol L. Anderson*  
CAROL L. ANDERSON, MMC  
CITY CLERK