

City Of Torrington

FINANCE DEPARTMENT
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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Nan Gallicchio, Registrar Clerk, City of Torrington.

Ms. Gallicchio began employment with the City on January 8, 1997. She retired on January 8, 2024, at age sixty-three, completing 27.02 years of service.

Pension will begin on January 9, 2024; computation is based on the highest year's earnings for the last three years multiplied by two percent per year for each year of service.

1/25/23 - 1/17/24	<u>66,103.88</u>
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Average Earnings	66,103.88
27 years x 2.0%	x <u>0.540</u>
Annual Pension	35,696.10
Monthly Pension	2,974.67

All medical coverage will continue as provided by the City of Torrington. At age sixty-five medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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TORRINGTON TOWN CLERK