

City Of Torrington



FINANCE DEPARTMENT
140 Main Street
Torrington, CT 06790-5245

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March 27, 2022

The Honorable Mayor Elinor Carbone and Board of Trustees, Police and Fire Pension Fund:

Re: Pension amount due James Crean, Detective for the City of Torrington Police Department.

Mr. Crean began employment with the city on July 21, 1997, and retired on March 26, 2022, at age fifty-eight completing 24.70 years of employment. In addition, he is credited with 80 days of sick time to increase his time of service by .32 bringing his total to 25.02 years of service. (Article V, Section 10, dated 1/10/19)

Pension will begin on March 27, 2022; computation is based on an average of his last 3 years of eligible earnings multiplied by 2.5 percent per year for each year of service.

04/10/19 - 04/01/20	\$ 107,690.40
04/08/20 - 03/31/21	112,777.77
04/07/21 - 03/30/22	121,080.38
Overtime Calc adj.	<u>(9,379.99)</u>
	\$ 332,168.56

Average Earnings	110,722.85
25 years x 2.5% x	<u>0.625</u>
Annual Pension	\$ 69,201.78

Monthly Pension	\$ 5,766.82
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TORRINGTON TOWN CLERK

All medical coverage will continue per contract as provided by the City of Torrington.

Very truly yours,

Robin Stanziale
Comptroller