

City Of Torrington

FINANCE DEPARTMENT
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Torrington, CT 06790-5245



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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Jody Janco, Public Works Forman, City of Torrington Street Department.

Mr. Janco began employment with the City on July 7, 1993. He retired on March 17, 2023, at age fifty-six, completing 29 years of service.

Pension began on March 18, 2023; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2020	37,817.11
2021	36,624.12
2022	<u>36,624.12</u>
	111,065.35

Average Earnings	37,021.78
29 years x 2.0%	x <u>0.580</u>
	21,472.63
90.0 % early retirement	x <u>0.900</u>
Annual Pension	19,325.37

Monthly Pension	1,610.45
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All medical coverage will continue as provided by the City of Torrington. At age sixty- five medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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