

City Of Torrington

FINANCE DEPARTMENT
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July 18, 2022

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Lynn Florio, Senior Account Clerk, City of Torrington City Clerk Department.

Ms. Florio began employment with the City on July 5, 2006. She retired on May 11, 2022, at age fifty-eight, completing 15 years of service.

Pension will begin on May 12, 2022; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2019	51,446.28
2020	55,680.38
2021	53,001.81
	<u>160,128.47</u>
Average Earnings	53,376.16
15 years x 2.0%	x 0.300
	<u>16,012.85</u>
82.5% Early Retirement	x 0.8250
Annual Pension	13,210.60
Monthly Pension	1,100.88
Add'l Retro Pay	3.66
Adjusted Monthly Pension 7/13/22	<u>1,104.54</u>

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TORRINGTON TOWN CLERK

All medical coverage will continue as provided by the City of Torrington. At age sixty-five coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

Robin Stanziale, Comptroller