

# City Of Torrington

FINANCE DEPARTMENT  
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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due John Palladino, Building Inspector, City of Torrington.

Mr. Palladino began employment with the City on November 5, 2005. He retired on January 5, 2024, at age sixty-seven, completing 18 years of service.

Pension began on January 6, 2024; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2021	75,986.85
2022	81,882.23
2023	83,363.77
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	241,232.85

Average Earnings	80,410.95
18 years x 2.0%	x <hr/> 0.360
Annual Pension	28,947.94
Monthly Pension	2,412.33

All medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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TORRINGTON TOWN CLERK