

City Of Torrington

FINANCE DEPARTMENT
140 Main Street
Torrington, CT 06790-5245



Tel: (860) 489-2205
Fax: (860) 489-2582

January 31, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees of the City Employees' Retirement Fund:

Re: Pension amount due Donald Veilleux, Trailer Driver, City of Torrington Public Works Department.

Mr. Veilleux began employment with the City on October 24, 2005. He retired on July 31, 2023, at age sixty-two, completing 17 years of service.

Pension began on August 1, 2023; computation is based on average of the last full three years of earnings multiplied by two percent per year for each year of service.

2020	65,049.67
2021	67,540.12
2022	72,869.46
	<u>205,459.25</u>

Average Earnings	68,486.42
17 years x 2.0%	x <u>0.340</u>
	23,285.38
92.5 % early retirement	<u>0.9250</u>
Annual Pension	21,538.98

Monthly Pension	1,794.91
-----------------	----------

All medical coverage will continue as provided by the City of Torrington. At age sixty-five medical coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

2024 FEB -1 PM 1:17

RECEIVED FOR RECORD
TORRINGTON TOWN CLERK