

City Of Torrington



FINANCE DEPARTMENT
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January 25, 2024

The Honorable Mayor Elinor Carbone and Board of Trustees, Police and Fire Pension Fund:

Re: Pension amount due Michael Zavatkay, Lieutenant for the City of Torrington Fire Department.

Mr. Zavatkay began employment with the city on January 2, 1999, and retired on January 5, 2024, at age fifty-eight completing 25.02 years of employment.

Pension began on January 6, 2024; computation is based on an average of his last 3 years of eligible earnings multiplied by 2.5 percent per year for each year of service.

1/18/23 - 1/10/24	87,699.64
1/19/22 - 1/11/23	92,948.82
1/20/21 - 1/12/22	95,357.65
Overtime Cap Adj.	<u>(31,519.95)</u>
	244,486.16

Average Earnings	92,002.04
25 years x 2.5%	x <u>0.625</u>
Annual Pension	57,501.27
Monthly Pension	4,791.77

All medical coverage will continue as provided by the City of Torrington. At age sixty-five coverage will be transferred to BC/BS 65 Plan.

Very truly yours,

John Monks, Comptroller

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TORRINGTON TOWN CLERK