

**MINUTES
SPECIAL & TELEPHONIC MEETING
CITY COUNCIL & WPC AUTHORITY
December 7, 2017**

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A **SPECIAL & TELEPHONIC MEETING** of the City Council & WPC Authority was held in the Mayor's Office on Thursday, December 07, 2017. Present were Mayor Elinor Carbone, Corporation Counsel Jaime LaMere and City Councilor Marie Soliani. City Councilors Gregg Cogswell, Anne Ruwet, Fred Simon and Frank Rubino participated by telephone. City Councilor Paul Cavagnero was absent. Treasurer Daniel Farley was also present.

Mayor Carbone called the meeting to order at 2:31 p.m.

Loan Subordination 393 University Drive

On a motion by Councilor Soliani, seconded by Councilor Simon, the Council voted unanimously to approve the subordination of a Small Cities Loan for 393 University Drive. Atty. LaMere explained that the City is in the second position for repayment, behind the homeowner's mortgage. She said that when they refinance, the City will again be in the second position behind the new mortgage, with any other liens in line to be paid after the City.

Loan Subordination 521 New Litchfield Street

On a motion by Councilor Ruwet, seconded by Councilor Cogswell, the Council voted unanimously to approve the subordination of a Small Cities Loan for 521 New Litchfield St. Mayor Carbone explained the reverse mortgage process and the assumption that this home's equity will grow. Councilor Soliani noted that if there is uncertainty, she would rather err on the side of helping people. Mayor Carbone agreed that this program is designed to help people who need it. Councilor Ruwet asked for a future presentation from Small Cities Administrator Larry Wagner and some data on the losses that have occurred throughout the years, if any.

Adjournment

On a motion by Councilor Ruwet, seconded by Councilor Soliani, the Council voted unanimously to adjourn at 2:52 p.m.

ATTEST: JOSEPH L. QUARTIERO, CMC
CITY CLERK

Carol L. Anderson, MMC, MCTC
Asst. City Clerk