## TORRINGTON FAÇADE AND BUILDING IMPROVEMENT PROGRAM

## APPLICATION

## PRESS RELEASE: Immediate release (12/20/2022)

Torrington's City Council recently approve the execution of the Torrington Façade and Building Improvement Grant Program. Commercial property owners and eligible tenants can now apply for these grant funds! Applications are open and can be found on the City of Torrington's website <u>https://www.torringtonct.org/facadegrant</u>.

Mayor Elinor Carbone states "Past Facade Improvement Programs were vastly successful in revitalizing the exterior of buildings, resulting in a greater sense of space, creating a more attractive location for new commercial activity, increasing energy efficiency and safer access to small businesses. I am delighted we can bring this investment opportunity back to our business community at a time when their resources are limited but the need has intensified."

This program is intended to strengthen the economic viability of the City, stimulate reinvestment in commercial buildings and facilitate local economic development. To achieve this goal, the City is providing a financial incentive to property owners and tenants to improve the exterior appearance of their building and make necessary interior renovations that improve the quality of commercial buildings in Torrington.

The program goals are to:

- Encourage Private investment in commercial properties
- Improve Commercial building to encourage growth and reduce vacancies in storefronts and upper floors
- Enhance the appearance of the neighborhoods commercial area
- Strengthen local business
- Rehabilitate or restore the original character of historic buildings
- Provide a catalyst for others to improve their buildings and storefronts

This grant program is funded using the City's American Rescue Plan Act (ARPA) funds. \$120,000 is available for this round of Façade and Building Improvement Grants.

This program will reimburse 50% of expenses up to \$50,000 of approved improvements. Maximum award of \$25,000.

Round 1 Closing Date: March 5, 2023 @11:59pm

If you have any questions regarding this application, contact Rista Malanca, Program Coordinator, at 860-496-5920 or Rista\_Malanca@torringtonct.org.

Program Mayor's Office

Improvement

Torrington

Façade &

**Building** 

140 Main Street Torrington, CT 06790

The Torrington Façade and Building Improvement Program is funded through a grant provided by Building Healthier Communities

